

Message Text

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PAGE 01 STATE 099308
ORIGIN EB-08

INFO OCT-01 AF-10 ISO-00 SSO-00 NSCE-00 ICAC-00 SP-02
AID-05 TRSE-00 SS-15 STR-07 OMB-01 CEA-01 L-03
H-01 ICAC-00 COME-00 FRB-03 INR-10 NSAC-00 XMB-02
OPIC-03 LAB-04 SIL-01 INRE-00 /077 R

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FM SECSTATE WASHDC
TO AMEMBASSY LUSAKA IMMEDIATE

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E.O. 11652: N/A

TAGS: EFIN, ZA, US

SUBJECT: ZAMBIA REQUESTS SUPPORT FOR IMF LOAN

REF: LUSAKA 1102

1. WE HAVE BEEN INFORMED THAT THE IMF EXECUTIVE BOARD HAS TENTATIVELY SCHEDULED DISCUSSION OF ZAMBIA'S PROPOSED STANDBY FOR MAY 4. WE HAVE NOT YET RECEIVED IMF STAFF DOCUMENTS SUPPORTING THE STAND-BY, AND UNTIL THEY ARE RECEIVED, TECHNICAL ANALYSIS DONE AND INTERAGENCY CLEARANCE PROCESS COMPLETED, WE CANNOT FORMALLY ASSURE THE ZAMBIANS OF U.S. SUPPORT. FYI: IN MOST CASES, HOWEVER, THE U.S. HAS ACCEPTED THE IMF STAFF RECOMMENDATIONS FOR STAND-BY AGREEMENTS, AND BASED ON THE INFORMATION WE HAVE IN HAND WE WOULD NOT ANTICIPATE ANY DIFFICULTY WITH THE ARRANGEMENT PROPOSED BY THE STAFF FOR ZAMBIA. END FYI.
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2. IN DISCUSSIONS WITH ZAMBIAN OFFICIALS YOU SHOULD EXPLAIN WHY WE ARE AS YET UNABLE TO GIVE FORMAL NOTICE OF SUPPORT, BUT NOTE THAT USG IS ENTIRELY SYMPATHETIC WITH ZAMBIAN NEED FOR IMF ASSISTANCE AND THAT IMF STAFF RECOMMENDATIONS ARE ACCEPTED BY THE USG IN MOST CASES.

3. WILL ADVISE WHEN FORMAL USG POSITION ESTABLISHED. CHRISTOPHER

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NNN

Message Attributes

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Draft Date: 18 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
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ISecure: 1
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